

Agreement about the access to data
of
details of wholesale energy transactions executed at HUPX Market
required for data reporting based on REMIT

(type A3)
(hereinafter: “Agreement”)

concluded between the undersigned:

HUPX Ltd., a private company limited by shares, incorporated under the Hungarian Law with registered office located at 1134 Budapest, Dévai u. 26-28., Hungary and registered under the Company Registration number 01-10-045666 represented by two authorized signatories specified below at the signature box.

hereinafter “**HUPX Ltd.**”,

and

having its registered office at _____

registered under the Company Registry number _____

VAT number: _____

ACER Registration Code: _____

represented by _____

in his/her capacity as _____

hereinafter “**Market Participant**”,

HUPX Ltd. and Market Participant hereinafter together referred to as “Parties” or individually referred to as “Party”.

Preamble

Pursuant to Article 7 of Regulation (EU) No 1227/2011 of the European Parliament and of the Council on wholesale energy market integrity and transparency (hereinafter referred to as „REMIT“) the Agency for the Cooperation of Energy Regulators (hereinafter referred to as „ACER“) shall monitor trading activity in wholesale energy products to detect and prevent trading based on inside information and market manipulation. In order to fulfil such monitoring activity the ACER shall collect the data for assessing and monitoring wholesale energy markets as provided for in Article 8 of REMIT.

Pursuant to Article 8 of REMIT market participants, or a person or authority listed in points (b) to (f) of paragraph 4 of REMIT on their behalf, shall provide the ACER (and, where required so, the national regulatory authorities) with a record of wholesale energy market transactions, including orders to trade. The primary purpose of this transaction reporting under REMIT is to enable ACER to efficiently and effectively monitor trading activity in wholesale energy products to detect and to prevent suspected market abuse in order to fulfil the goal of increased integrity and transparency of wholesale energy markets.

Commission Implementing Regulation (EU) No 1348/2014 on data reporting implementing Article 8 (2) and (6) of Regulation (EU) No 1227/2011 (hereinafter referred to as “REMIT IR“) defines the detailed rules of the fulfilment of the above data reporting obligation.

According to Article 6 of REMIT IR market participants shall report details of wholesale energy products executed at organised market places including matched and unmatched orders to ACER through the organised market place concerned, or through trade matching or trade reporting systems. The organised market place where the wholesale energy product was executed or the order was placed shall at the request of the market participant offer a data reporting agreement.

HUPX Ltd. holds a license to operate an organised market of electricity in Hungary. On the base of the regulations of the above license HUPX Ltd. operates and ensures the proper functioning of an organised market for electricity called “HUPX Market“, which is an organised market place in the meaning of REMIT. Market Participant is trading on HUPX Market as a HUPX Member based on its HUPX Membership Agreement concluded with HUPX Ltd.

In line with its obligations stipulated in Article 6 of REMIT IR, HUPX Ltd. has offered a data reporting agreement to all of the HUPX Members, including the Market Participant, however the Market Participant has decided to fulfil its data reporting obligation under Article 8 of REMIT in relation to the data of its trading on HUPX Market without having resort to the offered data reporting service of HUPX Ltd., and therefore the Market Participant will not accept the offer of HUPX Ltd. and will not conclude the Data Reporting Service Agreement with HUPX Ltd.

However the Market Participant would like to require an access to the data regarding its trading on HUPX Market in a downloadable form compatible for reporting to ACER including the identification codes of the traded contracts generated by HUPX Ltd.

In consequence thereof, the Parties hereto now agree as follows.

Article 1 Subject Matter of the Contract

Market Participant hereby requests HUPX Ltd. to save and make the reportable data available for the Market Participant set out in Table 1 of the Annex to the REMIT IR that HUPX Ltd. possesses (or shall be generated by HUPX Ltd.) in respect of the Market Participant’s trading on HUPX Market. The Market Participant will maintain and ensure the reporting of such data to ACER without any further

contribution of HUPX Ltd., and therefore the Market Participant expressly declares that HUPX Ltd.'s only task and obligation based on present Agreement is to provide the Market Participant access to the trading data of the Market Participant on HUPX Market required for the data reporting based on REMIT, as detailed in Table 1 of the Annex to the REMIT IR.

Article 2 Start Date and Timing of availability of the Data

2.1 Start Date

HUPX Ltd. will make the data defined in Article 1 available for the Market Participant from the 1st Trading Day, in accordance with the HUPX rules and regulations.

2.2 Timing

Pursuant to Article 7 of REMIT IR details of standard contracts and orders to trade, including for auctions, shall be reported as soon as possible but no later than on the working day following the conclusion, modification, termination of the contract or placement, modification, termination of the order. In order to enable the Market Participant to submit such data to ACER within the prevailing deadlines HUPX Ltd. shall make the data specified in Article 1 related to the Market Participant's trading on HUPX Market available for the Market Participant at the latest until 12:00 CET on the day when they are reportable according to Article 7 of REMIT IR.

Article 3 Access to the SFTP Server

In order to enable the Market Participant to access the data possessed by HUPX Ltd. required for the data reporting based on REMIT about the Market Participant's trading on HUPX Market, HUPX Ltd. saves and makes available for the Market Participant these data on a secure file transfer protocol based file server ("SFTP Server"). The Market Participant can reach and access such SFTP Server with a login name and password via the internet on the following link: *sftp.hupx.hu*

Market Participant obtains the login name and password for the secure access to the SFTP Server from HUPX Ltd. HUPX Ltd. shall insure that it discloses the login name and password only to the contact persons of the Market Participant appointed by the Market Participant in Article 12 below, and that the SFTP Server containing the information related to the trading of the Market Participant on HUPX Market will be accessible only by the login name and password. After the receipt of the login name and password issued by HUPX Ltd., the Market Participant shall take all responsibility of the safe handling of such login name and password in order to protect the secure access to the partition of the SFTP Server containing the information related to the Market Participant's trading on HUPX Market. For operational purposes HUPX Ltd. will have dedicated internal users who can also access the Market Participant's data available on the SFTP Server.

Thus HUPX Ltd. provides a password protected secure access to the SFTP Server for the Market Participant, which allows the Market Participant to download the reportable data in connection with its trading on HUPX Market in a pre-defined XML file fully compatible for reporting to ACER, as prescribed by ACER in the prevailing rules of the document of Technical Specification for Registered Reporting Mechanisms (TSRRM) and which is compatible for the report obtainment infrastructure and procedure of ACER's Remit Information System (ARIS). HUPX Ltd. ensures that the data on the SFTP Server accessible for the Market Participant are saved and stored in an XML file format with the form and structure (ACER XML file) as required by ACER.

Article 4 Fallback Solution for Access

Should any technical system breakdown, communication dysfunction or other error within the operation of the SFTP Server or in the internet access to the SFTP Server hinder the Market Participant in accessing and downloading the reportable data, it shall first communicate such discrepancy to HUPX Ltd. via the contact details defined in Article 12 below. In case HUPX Ltd. cannot solve the problem without the risk of breaching the prevailing deadline of data reporting as specified in Article 2 above, then the concerned data shall be sent by HUPX Ltd. to the Market Participant via email to the email address of Market Participant as specified in Article 12 below.

Article 5 Fee

5.1 Yearly Service Fee

The Market Participant shall pay an annual flat fee to HUPX Ltd. for the service of support in data reporting based on present Agreement. The amount of the payable fee is: 1.000 EUR + VAT / calendar year.

5.2 Invoicing and payment of the annual fee

The annual fee specified in point 5.1 shall be invoiced by HUPX Ltd. for each calendar year until the beginning of each calendar year respectively. For partial years, the fee shall be calculated on a monthly basis; they are charged from the month of the Start Date specified in point 2.1. above. In case of termination, the entire last month is charged. The invoiced fees fall due on the 8th calendar day calculated from the date of receipt of the invoice. In case the Market Participant does not settle the invoiced fee in due time, present Agreement and the service of HUPX Ltd. based on present Agreement shall be automatically suspended based on Article 10 below.

Company accepts e-invoices:

Yes []

No []

If e-invoice is not accepted, the postal address where the invoice has to be sent:

Address:

Post Code:

Country:

City:

Article 6 Force Majeure

If HUPX Ltd. is prevented from performing any of its obligations under this Agreement as a result of a Force Majeure event, such obligation(s) shall be suspended for as long as that Force Majeure event continues.

“Force Majeure” means an occurrence beyond the reasonable control of the claiming Party which it could not reasonably have avoided or overcome and which makes it impossible for the claiming Party to perform its obligations, including but without limitation one or more of the following:

- a) failure of communications or computer systems of HUPX Ltd., which prevents HUPX Ltd. from performing its obligation based on present Agreement;
- b) any failure or problem in the internet connection required.

The Party claiming Force Majeure shall as soon as practical after learning about the Force Majeure notify the other Party of the commencement of the Force Majeure and, to the extent available, provide to it a non-binding estimate of the extent and expected duration of its inability to perform. The claiming Party shall use all economically reasonable efforts to mitigate the effects of Force Majeure.

Article 7 Responsibility

Neither Party shall be responsible for failures in the completeness, accuracy or timely submission of any data which is attributable to the other Party.

Parties shall, at all times, perform their obligations and exercise discretion under this Agreement with reasonable care, provided that neither Party shall be required to do, or cause to be done, anything which is contrary to any law, rule or regulation or that such Party is otherwise prevented from doing by any law, rule or regulation.

Each Party shall ensure the hardware and software tools and the related operating conditions needed for the fulfilment of this Agreement, and each Party declares that it possesses the knowledge and resources needed for performing its tasks and obligations under present Agreement.

Each Party shall be responsible for the activities of third parties involved by it in the fulfilment of this Agreement as for its own activities.

The Parties shall handle all information and data related to this Agreement and the provided service – which is not subject to the data provision process defined in present Agreement – confidentially, and – unless the disclosure or publication is made mandatory by prevailing provision of the law or a resolution of a competent authority or court – such information may only be disclosed to third parties or made public with the prior written consent of the other Party.

For the avoidance of any doubt, Parties mutually agree that the data disclosure and data handling performed by HUPX Ltd. based on present Agreement required for and performed in order of the fulfilment of the tasks specified in present Agreement shall not be qualified as a breach of the confidentiality obligation defined above or as a breach of the prevailing rules of the Data Protection Law.

Article 8 Liability

The Market Participant acknowledges that the payable fee specified in Article 5 was established by considering the limitation of liability contained in this Agreement, and without such limitation, HUPX Ltd. would have required a higher fee for the service. Therefore, in accordance with the provisions of section 6:152 of the Hungarian Civil Code, the liability of HUPX Ltd. for any damages or costs deriving from or in connection with the service specified in this Agreement under any circumstances or for any reason – except to the extent that such damages are due to breach of the contract by wrongful intent or a breach of the contract that results in death, or injury in physical integrity or health – shall be limited to the amount of the yearly service fee payable to HUPX Ltd. under Article 5 of this Agreement.

Article 9 Effective Date – Term

This Agreement enters into force on the date when duly signed by both Parties, and the reporting obligation starts as the finding point 2.1.

This Agreement has entered into force for an indefinite period of time from its effective date.

This Agreement may only be modified in writing, with mutual consent of the Parties.

Article 10 Suspension

This Agreement shall be suspended automatically:

- in the event of Force Majeure, until the Force Majeure situation exists;
- if the Market Participant fails to fulfil its fee payment obligation based on Article 5, until the fee due payable is not settled, and such settlement is not proved to HUPX Ltd. by the Market Participant;
- if the HUPX Membership Agreement between the Parties is suspended, irrespective of the cause of such suspension, until such suspension exists.

Article 11 Termination

Either Party may terminate this Agreement by sending a written notice of termination to the other Party sent by registered letter with return receipt addressed to the sending Party, subject to a notice period of thirty (30) calendar days, calculated from the registered date of mailing such letter.

In case the HUPX Membership Agreement is terminated between the Parties, present Agreement is automatically terminated with the same effective date as the termination of the HUPX Membership Agreement, irrespective of the cause of such termination.

Market Participant is aware of the fact that after the effective date of termination, HUPX Ltd. is no longer obliged or liable to provide any services based on this Agreement.

Article 12 Contacts for Communication

On behalf of HUPX Ltd., the appointed contact person for this Agreement is:

For the Agreement:

Name: HUPX Sales/Communication

Telephone: 00 36 1 304 1090

E-mail: remit@hupx.hu

Postal address: H-1134 Budapest, Dévai utca 26-28. HUNGARY

For reporting:

Name: HUPX Market Surveillance

Telephone: 00 36 1 304 3237

E-mail: market.surveillance@hupx.hu

Postal address: H-1134 Budapest, Dévai utca 26-28. HUNGARY

On behalf of the Market Participant, the appointed contact person for this Agreement is:

Name:.....

Telephone:.....

Fax:.....

E-mail

Postal address:

The Parties shall inform each other immediately in writing about any changes in their data specified in this Agreement.

The change in the contact person(s) shall not constitute as a modification of this Agreement.

All official communication related to this Agreement shall be sent to the other Party in writing, by registered mail with return receipt, by confirmed fax, or by confirmed e-mail.

Article 13 Interpretation, Nullity, Tolerance, Entire Agreement

In case of conflict of construction between any heading to a provision and such provision itself, the heading shall be deemed non-existent.

If one or more provisions of this Agreement are deemed to be invalid or ruled to be invalid in application of a legal regulation or following a final decision of a competent court, the other provisions hereof shall remain in full force and effect.

The Parties reciprocally agree that the fact that one Party tolerates a situation does not result in vested rights for the other Party. Furthermore, such tolerance cannot be construed as a waiver of the rights in question.

This Agreement constitutes the entire agreement between the Parties with respect to its subject. It supersedes all prior oral or written agreements with respect to its subject matter.

Article 14 Governing Law

This Agreement is governed by the Hungarian law. Any matters not covered by this Agreement shall be governed by the provisions of REMIT, REMIT IR and the effective Hungarian Civil Code.

Article 15 Leading Language

Two English-language originals of this Agreement have been signed by the Parties. In the event of any conflict between the English version and any translation into a foreign language, the English version shall prevail.

Having perused, construed and accepted this Agreement to be in full conformity with their will and intentions, in witness whereof, the Parties have signed this Agreement in two original copies on the following date and place.

For the Market Participant:

For HUPX Ltd.:

Date _____

Place _____

signature, name, title, stamp

Date _____

Place _____

signature, name, title, stamp